

Good morning,

UPDATE on the CARES act, Specifically the Payroll Protection Program:

*We know people are anxious, but we have **no** information to distribute just yet on rolling out the Payroll Protection Program. We anticipate the program being ready to launch by the end of the week and will share new information as we receive it. At this time, we encourage you and your clients to be cautious of fraud, and to not disclose personal information or pay any fees toward any platform claiming to be the PPP platform. Unfortunately, fraud is out there – please wait to hear directly from the SBA.*

Here's the LATEST UPDATE on Applying for Economic Injury Disaster Loan (EIDL) Assistance (as of 3/30/2020):

Things are changing rapidly and the platform to apply for assistance has changed. If your clients have previously filed an application, they do not need to submit another through this process. The application is in process, and they should be hearing something soon.

To begin a new application (please share as needed):

- *Start the process here: <https://covid19relief.sba.gov/#/>.*
- *You will be asked to fill in some basic information about your business and the business owners.*
- *On the last screen, if you opt in to the \$10,000 request for emergency funds, you will need to supply your bank account and routing number.*
- *You will see a summary of all your information that you can review prior to submitting your application.*
- *You will not be asked to upload any documentation at submittal; however, you may be asked for supporting information at a later date.*

Respectfully,

*Phil Frechette, MSM
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